

FILED

NORTH CAROLINA  
ROCKINGHAM COUNTY

2010 JUN 28 AM 11:42

IN THE GENERAL COURT OF JUSTICE  
ROCKINGHAM CO., C.S.C. SUPERIOR COURT DIVISION

NANCY E. ODELL, Individually and on behalf  
of those similarly situated,

BY Comp Act

Plaintiff,

05 CvS 999

v.

LEGAL BUCKS, LLC, J. KEITH TART, and  
LYNN D. TART,

Defendants.

**ORDER APPROVING  
LITIGATION FEES AND  
EXPENSES**

ALEXANDER L. LEE, JOE S. BROWN, and  
MARK THOMPSON,

09 CvS 2608

Plaintiffs,

v.

LEGAL BUCKS, LLC, LBFUND I, LLC,  
LOGAN FINANCIAL NETWORK, INC., J.  
KEITH TART, LYNN D. TART, PHILIP L.  
SMITH, VIRGINIA SMITH,

Defendants.

This cause coming on before the undersigned upon the petition of class counsel for the approval of the fees and expenses of litigation and an incentive award for the class representatives.

Based on a review of the petition and record the Court makes the following findings of fact:

1. These cases have been vigorously litigated since the *Odell* case was filed on June 15, 2005. They involved novel questions of law.
2. During the pendency of these cases the attorneys for the class, John F. Bloss and

Frederick L. Berry and their respective law firms, have spent in excess of 1275 hours and incurred expenses of \$14,036. Mr. Bloss and Mr. Berry are capable attorneys with significant experience in complex litigation and class actions. Until now they have received no compensation for their efforts for the class, and being attorneys for the class involved significant risk of the loss of the expenses they incurred and the value of the time spent on these cases.

3. During the pendency of these actions the named plaintiffs, who are the class representatives, have spent significant time with the litigation, especially Nancy Odell, who was deposed and who has attended Court hearings. By being willing to undertake the risks and hazards of litigation the class representatives enabled the attorneys for the class to achieve an excellent result for the class members.

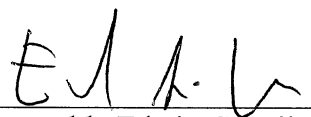
4. As a result of the efforts of the attorneys for the class and the class representatives a significant benefit has been obtained for class members: Subclass A members who submit claims will receive a portion of the interest they paid to Legal Bucks, LLC and/or LBFund I, LLC; Subclass B members have had the contracted amounts of their obligations to Legal Bucks, LLC and LBFund I, LLC reduced to, at most, the amount of money they received and they have no obligation to pay any interest.

Based on the foregoing, the Court concludes that an attorneys' fee in the amount of one-third of all sums that have been received or will be received by the Settlement Administrator during the administration of this class action is fair, reasonable and appropriate, and that the expenses incurred by the attorneys in the amount of \$14,036 were necessary and appropriate in the prosecution of this action. Additionally, the court sets the compensation for the attorneys who reviewed the settlement for fairness at \$3000 each. Further, that incentive awards to named plaintiffs Nancy Odell in the amount

of \$10,000 and to Alexander Lee, Joe Brown and Mark Thompson in the amount of \$5,000 each is reasonable, fair, and appropriate.

Therefore, it is HEREBY ORDERED, ADJUDGED and DECREED that the above sums be paid by the claims administrator.

This the 28 day of June, 2010.

  
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The Honorable Edwin G. Wilson, Jr.